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Hartman Real Estate

900-acre property sells

A 900-acre property in Palm City has sold for \$2.7 million, reported Rick Hartman of Hartman Real Estate, the listing broker for the transaction.

The partially completed development just south of State Road 714 along SW Green Farms Lane has 37 single-family estate lots ranging in size from 20 acres to 44 acres, of which 10 have previously been sold. It has excellent access to I95 and Florida's Turnpike. The property, most recently owned by BB&T Bank, was sold to Ranchos Acquisition LLC based in Miami. The property had been on the market for years.

"I think this is a sign that the market is starting to slowly turn around. We're beginning to see defunct developments such as this one being bought up. For Martin County, this is good news," said Hartman,



Rick Hartman

co-owner of Hartman Real Estate.

Hartman Real Estate is a generationally owned and operated real estate company, specializing in commercial and industrial property and land tracts and based in Palm City. When Ralph Hartman Jr. founded the Martin County firm in 1959, he was passionate about integrity and accountability, a legacy that continues as a core value of Hartman Real Estate today.

For more information, call Hartman at 772-287-4690.